

PPT: THE POLITICS OF THE 1920S

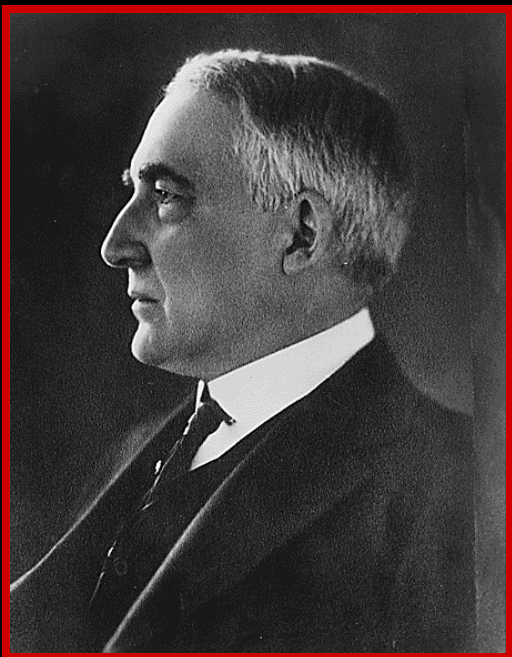




Politics of the 1920's

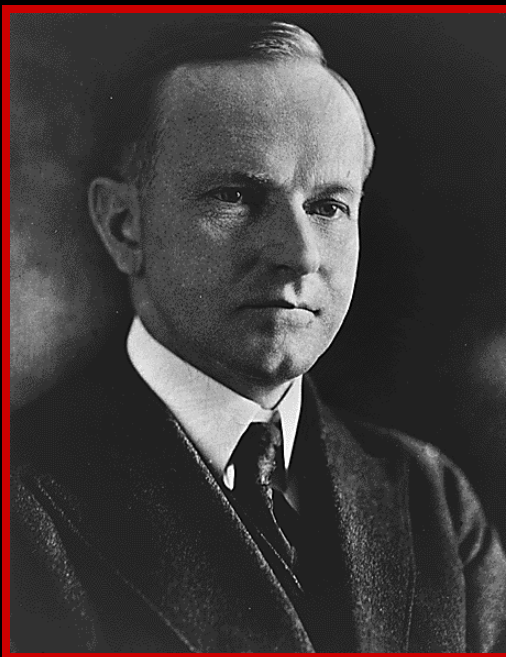
Republicans, Isolationism and Big Business

Warren Harding



1921-1923

Calvin Coolidge



1923-1929

Herbert Hoover



1929-1933



“Normalcy” replaces Progressivism.
What’s good for business, is good for America.



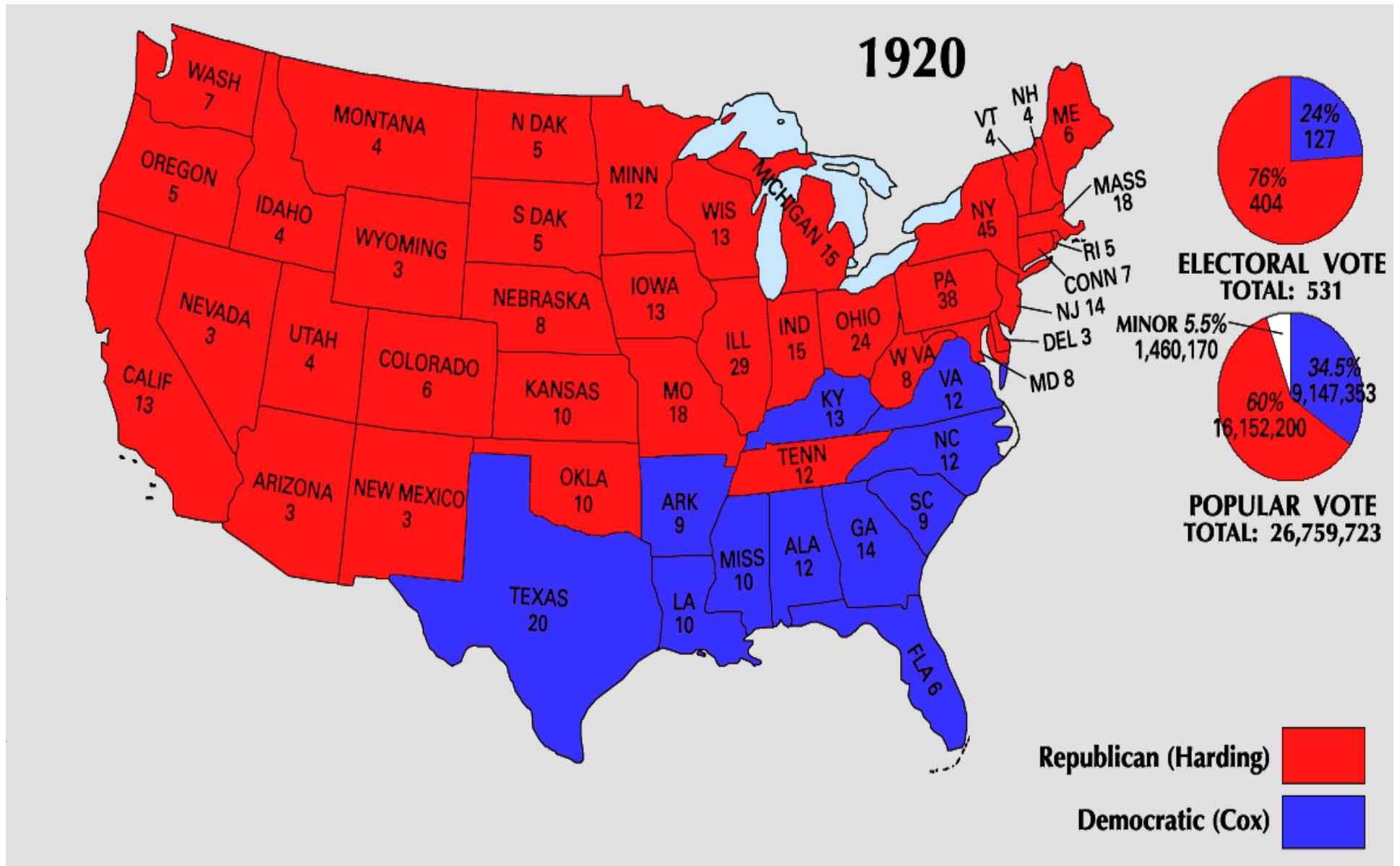


Between 1917 and 1920, the United States experienced war, strikes, recession, and race riots. Ohio Senator Warren G. Harding knew what most Americans wanted next: peace and quiet. In May 1920, he told a Boston audience,

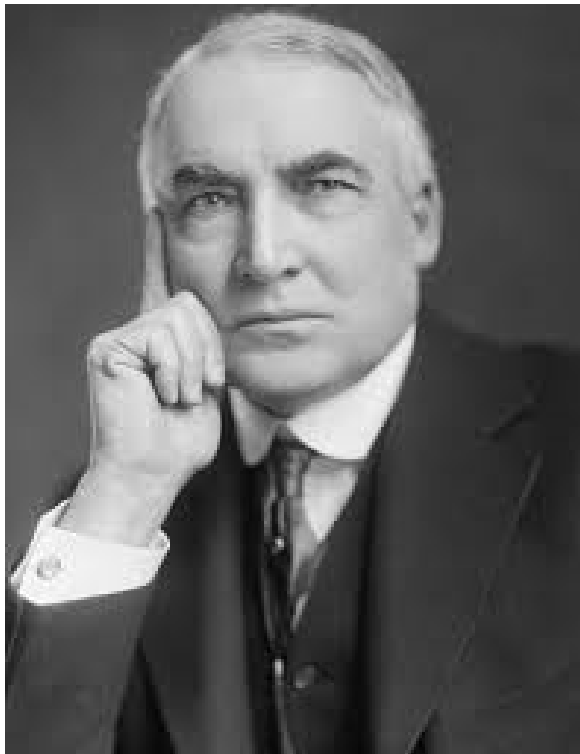
America's present need is not heroics, but healing; not nostrums [ineffective remedies], but normalcy; . . . not agitation, but adjustment; not surgery, but serenity; not the dramatic, but the dispassionate [calm]; not experiment, but equipoise [balance]; not submergence in internationality, but sustainment in triumphant nationality.



1920 ELECTION



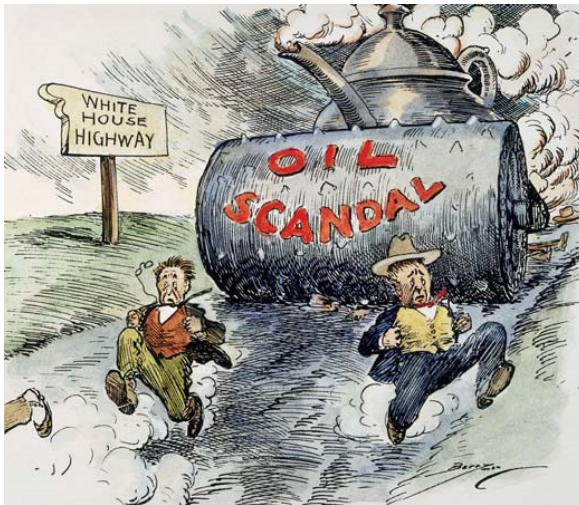
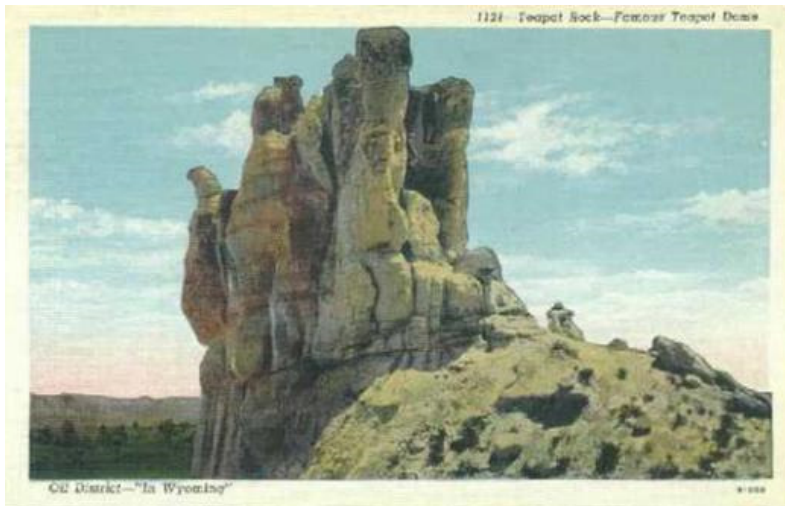
THE START OF THE 1920S



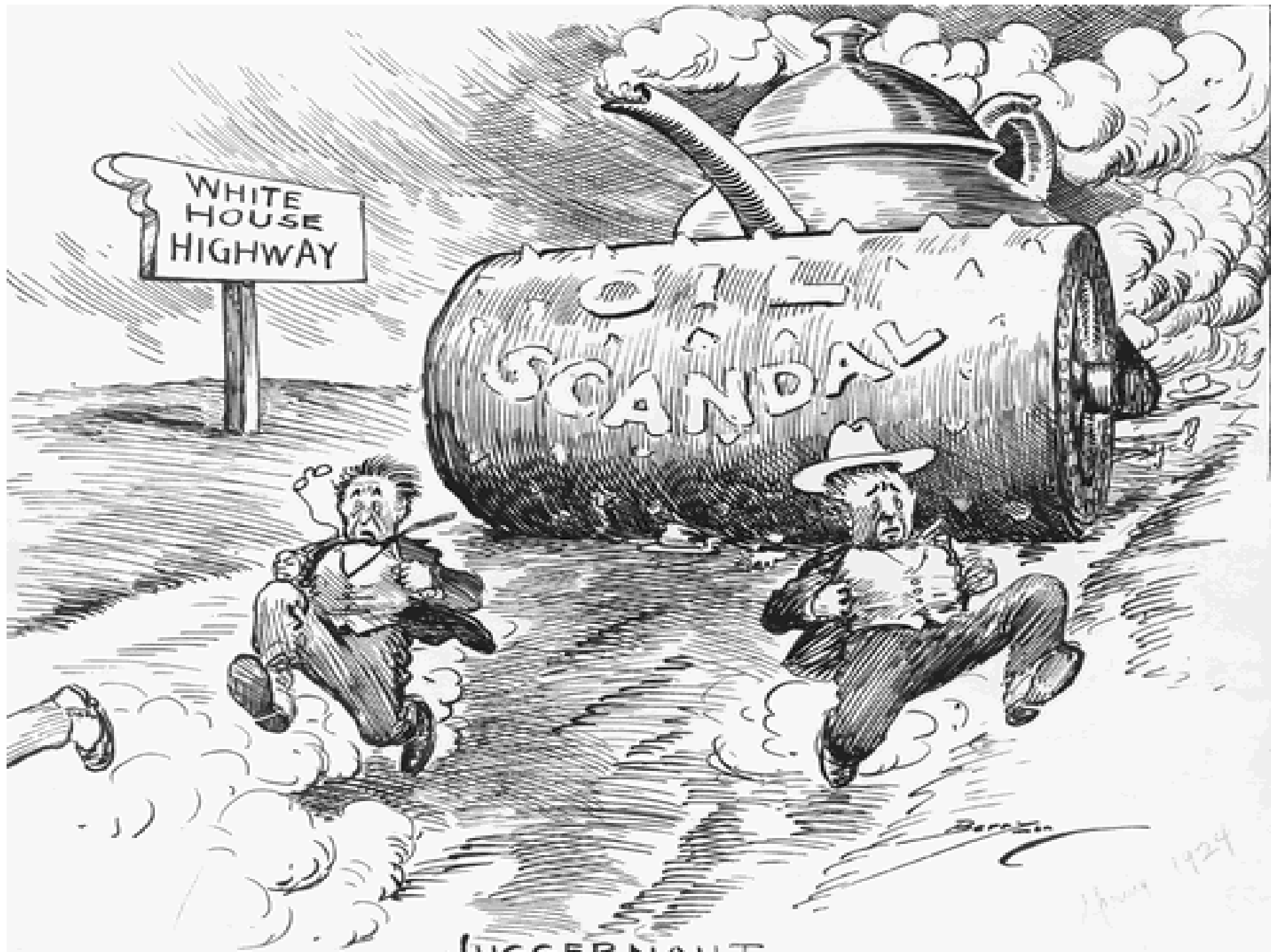
- Warren G Harding becomes President with promises to return the USA back to **Normalcy**
- “We want less government in business and more business in government.”
- Harding selected many of his friends to political office



TEAPOT DOME SCANDAL

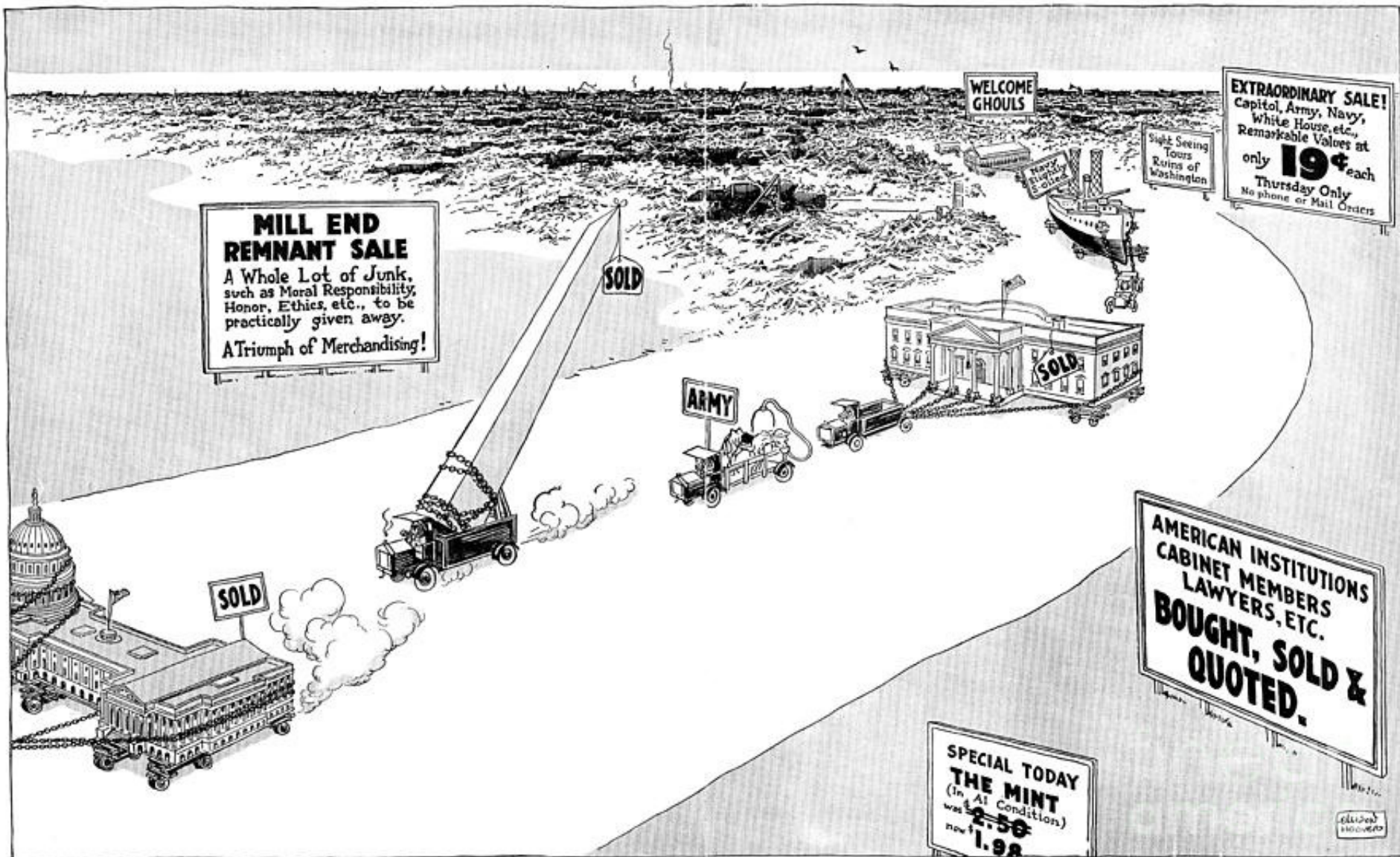


- Harding's friend Albert Fall, Secretary of the Interior convinced Harding to give his office control over the nation's oil reserves.
- This man then leased the reserves to two companies for \$360,000 to do with as they pleased in exchange for \$100,000 in bribes.
- This scandal shook the public's trust in how the government was being run



BUCCERNAUT

April 1929
50



Bargain Day in Washington



FOREIGN POLICY-WASHINGTON NAVAL CONFERENCE



- In 1921 Harding would invite Great Britain, France, Japan, & Italy to Washington to discuss naval ***disarmament***.
- The US offered to scrap 30 war ships, and other nations soon followed suit.
- The Washington Naval Conference limited the production of large war ships, but many nations got around this by building more small war ships.



1923 HARDING DIES



CALVIN COOLIDGE

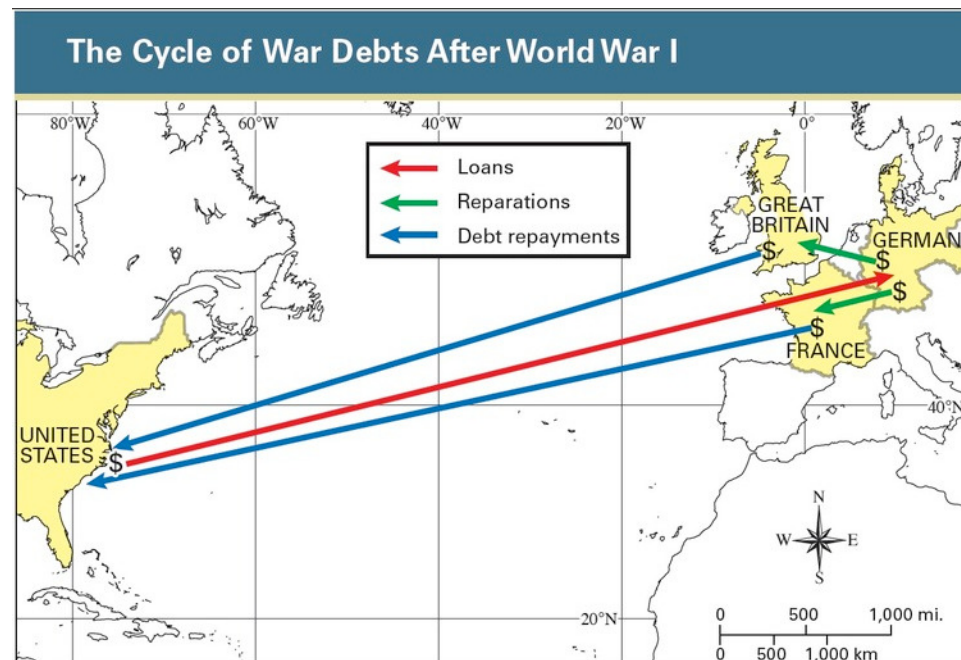


- “Silent Cal”
- Pro-Business
- ***“The chief business of the American people is business . . . the man who builds a factory builds a temple – the man who works there worships there”***
- Violations of antitrust laws were overlooked.
- The Supreme Court found 12 Progressive Era laws unconstitutional.
- Reduced taxes on corporations and the wealthy.



FOREIGN POLICY- DAWES PLAN

- By 1923 Germany had stopped payment on their reparations from WWI.
- Dawes will step in and the US loaned money to the Germans (with a low interest rate), who paid the British and French, who repayed their loans to the US.
- The circular flow of money was known as the **Dawes Plan**, and would work until 1929



The International Financial System Under the Dawes Plan and Young Plan 1924-30



HERBERT HOOVER

- Secretary of Commerce and President
- Encouraged price fixing and believed government was designed to help businesses grow



KELLOGG-BRIAND PACT

- The US will sign the Kellogg-Briand Pact with 61 other nations.
- The Pact effectively outlawed war, and rejected conflict as a form of “national policy”
- The US had returned to their isolationist ways that they held in the early 1900s

